

The participants of the second round of the tender for the sale of 49 % stake in Greek electricity distribution system operator DEDDIE have been given access to the operator's video data room after signing confidentiality agreements.

The parent company - power utility PPC will now stage separate meetings with the potential buyers over the next 30 to 40 days, namely until the end of June, while the binding bids should be submitted sometimes in September.

In April, PPC announced that nine candidates have qualified for the second round of an international tender for the sale of 49 % stake in DEDDIE. All nine qualified candidates have extensive experience in infrastructure management worldwide and are long-term, real-money investors: Blackrock, Ardian, British Columbia Investments (BCI), CVC Capital Partners, KKR, Oak Hill, Italian infrastructure fund F21, Macquarie and First Sentier.