

According to Greek renewable energy market operator DAPEEP, RES special account surplus for November and December 2021 amounted to 935.5 million euros. DAPEEP said that the surplus for the entire 2021 is expected to reach 2.5 billion euros. 780 million euros of this amount has already been made available for electricity bill subsidies. The rest is expected to be transferred to the Energy Transition Fund by May. At the moment, RES producers with feed-in premium agreements have 60 days to return excess earnings to the RES special account, but this period could be halved as wholesale market- related earnings are paid to producers by the energy exchange on a weekly basis. Swifter returns of excess earnings by RES producers with feed-in premium agreements promise to create greater capacity for various support measures, including electricity subsidies, offered through the RES special account.