

Greek Minister of Energy Kostas Skrekas announced the subsidies for electricity that will apply in April for residential and commercial consumers.

The residential subsidy is for all primary residences, accounting for some 4.2 million consumers, irrespective of income or other criteria. The average monthly subsidy for an average household consuming up to 300 kWh/month will increase by 80 % in April compared to March, from 40 to 72 euros. Households that already qualify for the social residential tariff will see their average subsidy increase from 53 to 72 euros.

Residential consumers who have floating rate plans will receive a subsidy of 270 euros/MWh for the first 150 kWh used in the month and 210 euros/MWh for the consumption between the next 151 to 300 kWh.

Commercial consumers on floating rate plans will see their subsidy double to 130 euros.