

Greek state-controlled Public Power Corporation (PPC) is looking for investment opportunities in renewable energy projects (wind and solar) in neighboring countries, primarily Bulgaria, Romania and Serbia.

Bulgaria has recently announced that it plans to build 2.65 GW in renewable energy projects by 2030, of which 2.2 GW will be in solar power. Romanian authorities also plan significant RES investments by 2030, which should increase the country's wind capacity to 5.2 GW and its solar capacity to 5 GW.

However, Serbia offers the biggest RES investment opportunities, because the country needs to increase its RES capacity in order to offset the closure of its coal-fired thermal power plants. According to recent announcements, Serbia will need between 8 and 10 GW in RES investments by 2050. The country's first auction for solar and wind capacity should take place by the end of 2021. PPC remains active in other neighboring countries as well. In North Macedonia, the company is a part of a consortium which has placed a bid in a tender for the construction of hydropower plant Cebren.