

The power plants are a part of a larger project which envisages the commissioning of ten solar power plants located in Puspokladany in eastern part of Hungary. Dutch-based Photon Energy said that it has commissioned a total of six solar power plants in Puspokladany with combined installed capacity of 8.5 MW.

The first two solar power plants with installed capacity of 2.8 MW were commissioned in early October, while the remaining two solar power plants will be put into operation in November. With the latest additions, Photon Energy's solar portfolio in Hungary has risen to 46.3 MW. Photon Energy started the construction of 10 solar power plants with a total capacity of 14.1 MW in June. The new power plants will stretch over 19.8 hectares and supply electricity to E.ON's network. The company expects the power plants to generate approximately 20 GWh of electricity per year. Photon Energy will operate the power plants through four wholly-owned project companies with a total of 10 METAR licenses. Five licenses entitle each power plant to a feed-in tariff 96.75 euros/MWh for 15 years and 5 months, with a maximum approved and supported production of 29,955 MWh per license. The remaining five licenses entitle each power plant to the same feed-in tariff for 17 years and 11 months, with a maximum approved and supported production of 34,813 MWh per license.