

Hungary, CTP announced that it has started the construction of six small-scale solar power plants

CTP announced that it has started the construction of six small-scale solar power plants at its buildings in Biatorbagy and Ullo in Hungary.

The plants, each with a capacity of 500 kW, are expected to start commercial operation in the first quarter of 2022, thus reducing energy costs for its tenants. The project will be carried out by local contractors and will be developed by CTP as its own investment, entirely from its own resources.

CTP has previously set a goal of owning one square meter of forest for every square meter of building, restoring and protecting the natural

biodiversity of forests, and installing solar panels across its entire portfolio. With this in mind, CTP has started the construction of six solar power plants for its buildings, each covering an area of 4,000-5,000 square meters and capable of generating 500 kW.

The deployment of the power plants in CTPark Budapest West (Biatorbagy) and CTPark Budapest East (Ullo) has already started, the test operations in some buildings can start at the end of 2021 and the full handover can be expected in the first quarter of 2022. CTP's goal is to have similar solar power plants in all countries; in the Czech Republic, for example, the area covered by solar plants is nearly a million square meters, and CTP is aiming for a similar number in Hungary.