

Romanian electricity supplier Electrica Furnizare, a part of the Electrica Group, said that it has obtained an electricity trading license from the Hungarian Energy and Utilities Regulatory Authority (MEKH).

The license will allow the company to trade electricity on the wholesale market in Hungary, including the derivatives market. The expansion of operations in the Hungarian market contributes to the achievement of Electrica's regional development objective in order to ensure balance between long-term value creation and profit maximization for shareholders, the company said.

Electrica already has an operational subsidiary in Moldova, while the opening of the Bulgarian subsidiary is in the plans.

Electrica Group provides services to over 3.8 million consumers and has a coverage of 18 counties from three geographical areas for the distribution of electricity: Transilvania Nord, Transilvania Sud, Muntenia Nord.