

This development will allow HUPX market participants to trade on the new 15 minutes cross-border products in the Hungarian bidding zone.

On 10 December 2020, HUPX will launch new 15 minutes cross-border product in intraday continuous trading on the Austrian-Hungarian border. The new product launch is happening as part of a large-scale 15 and 30 minutes cross-border product introduction process within the framework of the Single Intraday Coupling (SIDC) project, involving other Nominated Electricity Market Operators (NEMOs) and Transmission System Operators (TSOs). Orders will be added to the shared order book of the NEMOs around Europe, and can be matched with other cross-border orders (in addition to local HUPX orders) with the same time resolution.

The introduction of 15 minutes products on the AT-HU border will enable Hungarian market parties to access existing market liquidity of 15 minutes products in Austria and toward the coupled SIDC, which should enhance the possibilities for imbalance management by market parties, closer to real-time.

The new cross-border product will be available for cross-border trades via the XBID platform as of Thursday 10th of December 2020 however, the final go-live date is subject of successful testing. It will be supplemental to the 60 minutes cross-border product currently in place.

The possible implementation of a cross-product matching functionality in the SIDC platform, by virtue of which the new HUPX 15 minutes product could be matched against a 60 minutes product, is under further investigation.

The Austrian-Hungarian border will operate with 96 gates in December 2020.