

# Hungary: HUPX's intraday market experiencing significant growth

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**Date :** April 10, 2020

Amount and volume of trades and number of market participants both increased and the exchange is breaking one all-time record after another as HUPX went live with XBID, the European Single Intraday Coupling (SIDC) Solution last November. HUPX's intraday market has been experiencing significant growth.

After going live with XBID, HUPX witnessed an immediate upswing on its intraday (ID) market as traded volume in the first half an hour was equal to roughly 3 times higher than on a usual trading day before joining XBID. By the end of 2019 total traded volume reached 155,789 MWh which was nearly 3 times higher than in 2018, when 55,109 MWh was traded on the ID market. Moreover, by the end of February 2020, the overall traded volume in 2020 exceeded the total volume of 2019.

With this, growth has been continuous in 2020 and by the end of March traded volume further increased to 225 GWh. A new monthly record was also set with 92.78 GWh showing serious progression compared to the 69.46 GWh highest monthly traded volume in 2019 and the 7.69 GWh realized in 2018.

Number of members and trades has also increased since HUPX went live with the intraday coupling project. The exchange's ID market welcomed three new members since November 2019 and the number of trades reached over 64,500 until the end of March, 2020 which is an increase of almost 1000 % compared to the same period of last year, when 6,021 trades were conducted.