

Hungarian Prime Minister Viktor Orban said that E the measure of capping the retail price of fuels yielded good results, which is why the Government will extend it by additional three months, namely until 15 May.

Hungarian Government has decided to cap retail prices of petrol and diesel at the price of 1.3 euros/liter as of 15 November 2021. The price cap was valid for a period of three months. The Prime Minister's Chief of Staff Gergely Gulyas said that the introduction of fuel price caps could help the Hungarian economy and would also contribute to reducing inflation. The set price was below prices in the country, with petrol at 1.39 euros/liter and diesel at 1.4 euros/liter last November.