

MET Group signed a share purchase agreement with Opus Global, selling its 50 % shareholding in MS Energy Holding AG, representing a 49,57 % stake in TIGAZ. The transaction is expected to close on 31 March 2021. MET Group has sold its 49,57 % stake in the Hungarian natural gas distributor TIGAZ to Opus Global, at the same time announcing the 100 % acquisition of 77 MW solar power plant Buzsak in Hungary. At the same time, MET acquired a 77 MW solar power plant project from Opus Global in the Hungarian municipality of Buzsak. This is a greenfield solar power plant project in a ready-to-build (RTB) status, expected to produce 83.7 GWh electricity annually.

In Hungary, MET has recently acquired a 48 MW solar project in Gerjen and a 43 MW project in Sojtor, both at RTB status. The construction of these solar plants is expected to begin in the second or third quarter of 2021. When completed, the three power plants (Buzsak, Gerjen and Sojtor) will provide electricity to over 90,000 households.