

Hungary, MET Group has issued bonds with a 10- year term and face value of around 177 million euros

MET Hungary Solar Park (HSP), owned by Swiss- based MET Group, has issued bonds with a 10- year term and face value of around 177 million euros as part of the Hungarian National Bank's Bond for Growth Scheme.

The total capacity of already operational HSP- owned Danube and Kaba solar power plants, combined with the output of the solar power plants in Buzsak, Gerjen and Sojtor, which are still under development or construction, is expected to reach 237 MW by the end of 2022. Chairman of the Asset Management Board of MET Group Balazs Gabor Lehocz said that the sustainability endeavors that affect the entire world can be realized only with energy efficiency measures and rapid growth in the utilization of renewable energy. In addition, energy consumption is not decreasing and the greening of industries will require further expansion in electricity generation. Political commitments and moves by the financial investment sector have already started the transition to a green economy. As energy investors, MET Group believes it is its responsibility to significantly increase investment in renewable energy production.

MET Group is continuously working on expanding its renewable energy portfolio, with plans to finance this expansion, focusing on central, eastern and southern Europe, through the bond program.