

Hungarian oil and gas company MOL has entered the Polish market by acquiring 417 LOTOS branded petrol stations nationwide for 610 million dollars.

Thus, MOL has become the third largest player in the Polish fuel retail market. As part of the transaction, Polish PKN Orlen bought 185 petrol stations from the MOL Group's portfolio in Hungary and Slovakia for 259 million dollars. Following the transaction, MOL already exceeds its strategic target set for 2025 by reaching almost 2400 petrol stations. An additional long-term agreement ensures the supply of fuel for the network purchased in Poland.

Through this acquisition, the MOL Group continues its expansion and is represented in its tenth country through the Consumer Services segment. The number of service stations in the MOL portfolio reached 2,390 and they are operated under five different brands. Also included are the 120 newly acquired OMV petrol stations in Slovenia, as well as the 95 new stations in Slovakia and Hungary.