

The new power plants will stretch over 19.8 hectares and supply electricity to E.ON's network. Dutch-based Photon Energy started the construction of 10 solar power plants with a total capacity of 14.1 MW in Puspokladany. The company expects the power plants to generate approximately 20 GWh of electricity per year. The total annual revenues of all ten power plants are expected to amount to over 1.9 million euros.

Photon Energy will operate the power plants through four wholly-owned project companies with a total of 10 METAR licenses. Five licenses entitle each power plant to a feed-in tariff 96.75 euros/ MWh for 15 years and 5 months, with a maximum approved and supported production of 29,955 MWh per license. The remaining five licenses entitle each power plant to the same feed-in tariff for 17 years and 11 months, with a maximum approved and supported production of 34,813 MWh per license.

Last month, the company commissioned five solar power plants with a total installed capacity of 3.5 MW, thus bringing its Hungarian solar portfolio to 35 MW and its total portfolio to 60.6 MW. Three solar power plants were commissioned in Malyi and another two in Kunszentmarton, which are all expected to generate about 4.2 GWh of electricity per year.