

Hungary, Photon Energy has completed the 1.3 MW solar power plant in the municipality of Tolna

Dutch-based solar developer Photon Energy has completed the 1.3 MW solar power plant in the municipality of Tolna. This will be the first Hungarian solar power plant in Photon Energy's portfolio that will operate outside the RES support scheme.

The company said it has invested about one million euros in the plant, which represents the first investment from the proceeds of its 55 million euros green bond issue in November 2021.

The number of Hungarian solar power plants in Photon Energy's portfolio has risen to 62, with total installed capacity of 50.4. Globally, the company operates a total of 87 solar power plants with the capacity of 90.6 MW. The company's strategic plan is to have over 500 MW of solar capacity in its portfolio by the end of 2024.