

The Russian state - owned Rosatom nuclear company is very satisfied with the preparations for the project power plant Paks 2 nuclear sites, said Sergey Kirienko, the executive director of Rosatom. The company appreciates the trust of the Hungarian government, Kirienko told reporters at an international forum ATOMEXPO.

A month ago, Russian president Vladimir Putin has warned Hungary that the refusal to cooperate with Rosatom "would be detrimental for the Hungarian economy".

Kirienko praised the Hungarian experts and said that both sides had a wealth of experience. He added that all the documents relating to the agreement were signed, and that the Hungarian government had a tight and precise timetable.

Euroatom approved in April a deal between Hungary and Russia on fuel supplies.

Last week, Rosatom announced that it had opened an office in Hungary, which would coordinate activities related to the contract implementation on the unit 2 construction of Paks nuclear power plant. Opening an office and starting geological measurements at the plant location marked the first steps in the project on May 11<sup>th</sup>.

Costs of the project of NPP Paks 2 are 12.5 billion EUR. The Russian side, in the form of state loans, will provide 10 billion EUR.