

Macedonia's utility ELEM stated it would provide 80 megawatts (MW) of electricity to Serbia's EPS to help the utility cope with flooding that has cut its power output by 40 percent.

"We are assessing the situation on a daily basis," ELEM General Manager Dejan Boskovski stated. "Further deliveries will depend on Serbia's needs."

The utility added that the supplies are also aimed at helping preserve the stability of the Balkan energy system.

The flooding has boosted Serbian day ahead power prices. The price for Tuesday delivery rose to around 46.50 euros (\$63.73) in the over-the-counter market, or 1.5 euros above the Hungarian spot price, traders said.

Source: reuters