

Macedonian electricity prices among the lowest in Europe

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Along with Serbia and Kosovo, Macedonia has the lowest electricity prices for households in the region, which are about 50 % lower than the EU average.

According to the European statistics office Eurostat, in the first half of 2016, Macedonian citizens paid the average price of 0.0785 euros per 1 kWh of electricity. Electricity is cheaper only in Serbia (0.0607 euros/kWh) and Kosovo (0.0552 euros/ kWh). However, electricity prices in Macedonia were raised to 0.09 euros/kWh in July last year.

Regarding the other countries in the region, the average price of electricity in the first half of 2016 in Slovenia was 0.163 euros/kWh, 0.0791 euros/ kWh in Bosnia and Herzegovina, 0.0985 euros/kWh in Montenegro, 0.767 euros/kWh in Greece, 0.0832 euros/kWh in Bulgaria and 0.1156 euros/kWh in Albania.

The average price of 100 kWh of electricity amounted to 18.4 euros in the European Union. Electricity is most expensive in Denmark (29.8 euros/100 kWh), while the lowest price is in Bulgaria – 8.7 euros/100 kWh.