

The price of electricity in Montenegro dropped by 4.74 % to 0.0797 euros/kWh as of 1 January 2017.

The statement from Montenegrin power utility EPCG said that the price of electricity for households with single-tariff meters dropped by 7.61 %. For other distribution customers, the final price of electricity was determined by their voltage level, so the price for 35 kV customers is lower by 5.52 % and now amounts to 0.051 euros/kWh, while the price for 10 kV customers dropped by 3.31 %.

The statement further explained that the final price of electricity for end customers is determined by adding costs of service providers and fees to the newly established prices. Therefore, the final price for distribution customers, which includes the cost of electricity, network and other fees, has decreased by 4.5 % on average compared to the previous year. According to the Energy Law, the price of electricity for households and small customers that do not belong to household category is regulated for the period between 1 January 2017 and 1 January 2019, while the prices for other customers are formed freely in accordance with market conditions.