

Montenegro, Energy company EPCG has remedied the losses from the second and third quarters of this year and is entering 2023 with a good foundation

The executive director of EPCG, Nikola Rovčanin, says that the company remedied the losses from the second and third quarters of this year, and that EPCG is entering the year 2023 with a good foundation. In the first quarter of next year, Rovčanin expects a historic and record profit.

He also states that the prices of electricity on the world markets these days have fallen to 200 to 300 euros per MW hour.

- We export electricity, the income is from a million and a half to two million, these days a million euros a day - said Rovčanin.

He also says that this year we imported a record 200 million EUR of electricity.

- We remedied all the losses we had in the second and third quarters. We will see on 12/31 whether the threshold of positive business will be on December 28 or January 5, but we have definitely come out of the energy crisis, preserved stability, canceled the negative effects of imports, and I think we are entering 2023 with a good foundation. Accumulations are above plan. In the first quarter of next year, we expect a historic and record profit - stated the director of EPCG.

Rovčanin says that the heating of Pljevlja is proceeding according to the planned dynamics, and in the next month or two, work on the field will begin.

- No one can stop the heating of Pljevlja anymore - said Rovčanin in the morning program of TVCG.

In 2023, Rovčanin expects two phases of heating to be completed, while he did not want to specify the final deadlines for the completion of the project.

He repeated that electricity prices will not be increased next year, and as he adds, EPCG will continue with discounts for regular payers.

The Democratic Club of Deputies submitted to the parliamentary procedure the proposal of the Law on Amendments and Supplements to the Law on Industrial Emissions, which enables the continuation of the Pljevlja Thermal Power Plant.

Namely, according to the existing law, work is approved for up to 20,000 working hours, and until 12/31/2023 at the latest. In addition, the integrated work permit expires on March 22, 2023.

Rovčanin says that if the amendments to that law are not adopted, the Pljevlja Thermal Power Plant cannot operate legally.

- I think that the law will be changed - said Rovčanin, reports eKapija.