

Montenegro, Jugopetrol recorded a net profit in the amount of 10.2 million euros in the first nine months of 2022

Montenegrin fuel retailer Jugopetrol recorded a net profit in the amount of 10.2 million euros in the first nine months of 2022, which more than double compared to a profit of 4.9 million euros recorded in the same period last year.

The company's sales revenues increased by 117 % in the first nine months of 2022 and amounted to 243 million euros, while its operating expenditures also rose by 116.4 % and amounted to 232.2 million euros.

Total assets of Jugopetrol at the end of September 2022 amounted to 114.75 million euros, which is 2.7 % more than in the same period in 2021. Retained earnings of the company amounted to 23.4 million euros. Long-term liabilities amounted to 1.9 million euros, while short-term liabilities amounted to 12.9 million euros.

The largest shareholder in Jugopetrol is Greek Hellenic Petroleum International, which owns 54.35 % of the shares since 2002. Other shareholders with significant number of shares are: collective custody account 5 with 9.25 %, collective custody account 1 with 8.64 %, and collective custody account 8 with 3.29 %.