

Montenegro KAP aluminum company left to electricity market from January, Toščelik seeking subsidies

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Turkish Toščelik requested electricity subsidies amounting to 10 - 12 million as one of the conditions for taking Montenegro aluminum company KAP, and is not willing to pay for electricity more than 24 Euros per megawatt. From January 1, next year, according to the Energy Law, EPIM is not obliged to supply electricity to direct consumers KAP, Steel plant and Railways at regulated tariffs.

That is, the Energy Regulatory Agency starting from January 1, will no longer determine the price of electricity for consumers who consume electricity from the transmission grid. This means that companies will be left to the market, and they will have to provide the required amount of electricity in direct negotiations with domestic EPIM or foreign suppliers.

At the same time, according to reliable information of the Portal Analitika, Turkish Toščelik requested electricity subsidies amounting to 10 - 12 million as one of the conditions for taking KAP, and is not willing to pay for electricity more than 24 Euros per megawatt. Negotiations on the KAP take over by Toščelik are being finalized and we will soon know whether there will be an arrangement.

If they entered KAP, the Turks would activate processing facilities and participate in the construction of new energy sources. Disconnecting the transmission consumers from the grid means more electricity for households.

Since these companies, according to the energy balance, together consume about half the electricity, then it is clear that there will be enough electricity for other tariff customers - primarily households, in Montenegro. A simple calculation shows that the cumulative production of Montenegrin power plants is around 3 billion kilowatt-hours - enough for tariff consumers, but also half of the electricity KAP needs.



Source Serbia Energy Magazine