

Slovakian LE trading signed the long term electricity supply contract with Aluminum plant until 2017.

The Aluminum Plant is no longer being supplied with electricity via Montenegro Bonus and the Electric Power Company of Montenegro (EPCG),, this is the first time since its establishment 46 years ago, that KAP is fully supplied with electricity from abroad.

KAP confirmed that they have concluded a contract with the Slovak company LE Trading a.s. for electricity supply by 2017.

“Given the high cost of electricity KAP was paying in Montenegro, changing of the supplier creates conditions for better business”, the company explained.

According to the contract, KAP will now pay 35 euros per megawatt-hour of electricity, while the latest price the company was able to agree on with the EPCG was 37.46 euros per megawatt-hour. Back in 2014, KAP was paying 45.5 euros to the national power company, transmits Serbia-energy.eu