

Montenegro, The public call for the allocation of funds for financing the Solari 3000+ and Solari 500+ projects received eight applications

The public call for the allocation of funds for financing the Solari 3000+ and Solari 500+ projects, which was announced by state-owned power utility EPCG in early August, received eight applications.

The bids were submitted by the Investment Development Fund, Erste Bank Podgorica, First Bank of Montenegro, Energy Tech Industry Norway, consortium of CKB Bank and NLB Bank, Ziraat Bank, Shanghai Electric and Zapad Bank, while Progres submitted a bid for the installation of solar panels.

In accordance with its long-term goals, sustainability strategy and bilateral cooperation with the European Union, EPCG decided to implement the Solari 3000+ project, which focuses on households and the possibility of producing their own electricity by installing solar power plants in residential buildings. Due to the great interest, the Solari 500+ project was launched, within which it is possible to obtain financing for the installation of solar power plants on the roofs of buildings owned by small businesses and public institutions and companies.

Bids submitted by eight financial institutions have shown readiness to finance the Solari 3000+ and Solari 500+ projects, worth 30 million euros in total.