

New suppliers can compete with power utility EPCG in local electricity market. Distribucija, a subsidiary of Montenegrin power utility EPCG which handles the distribution of electricity, should operate as a separate company under the name Montenegrin electricity distribution system (CEDIS) as of 1 May, after the decision is verified on the extraordinary meeting of the shareholders scheduled for 27 April.

CEO of Distribucija Zoran Djukanovic said that legal, economic and technical issues on the separation are being resolved at the moment. He said that most preconditions for the independent operation of CEDIS has already been made, while the rest will be made during the establishment of the new company, to which some of the roles of the parent company will be transferred. Djukanovic explained that the new company will be entirely owned by EPCG, with EPCG's Board of Directors as its founder. The decisions will be made by CEDIS' Board of Directors, which will have five members.

Djukanovic also noted that after the last drop in electricity prices, new suppliers that can compete with EPCG could emerge in Montenegrin electricity market, which is one of the reasons for the separation from EPCG and establishment of the new company, transmits Serbia-energy.eu