

The consortium will lease the land for 30 years and pay the state 16.5 million euros or about 550,000 euros annually. Montenegrin Ministry of Economy said that the land lease agreement for the purpose of construction of wind farm Brajici will be signed by the end of March.

The statement from the Ministry said that the Government has tasked the Ministry to form a negotiating commission under the draft state-owned land lease agreement for the construction of a wind farm on the location in the municipalities of Budva and Bar, with the first-ranked bidder WPD Brajici consortium.

In late 2019, Executive Director of Vjetroelektrane Budva Golub Senic said that the construction of this 70 MW wind farm should start by July 2020. Last August, Montenegrin Ministry of Economy has launched a tender for the construction of Brajici wind farm with installed capacity of at least 70 MW. Tender included 30-year concession for a lease of 13.8 million square meters land plot in Brajici intended for the construction of a wind farm, with annual fee of at least 0.05 euros per square meter. The tender is open for companies which have built wind farms with total capacity of 500 MW, among which at least one of 50 MW or larger capacity, and recorded an annual turnover of at least 100 million euros in the 2016-2018 period.

Montenegrin-German consortium (WPD - Vjetroelektrane Budva) submitted the only bid on the tender for the construction of Brajici wind farm. Tender documentation was bought by five companies, among which was the consortium who submitted the only bid on a tender that concluded last week, two companies from Finland, one from Belgium and one from China.