

Montenegro: Energy companies signed detail power market rules

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Electric Power Company of Montenegro (EPCG), Montenegrin Transmission System (CGES) and Montenegrin electricity market operator (COTEE) signed last friday Contracts on delivery of support services, contract for use of the transmission network and the delivery of electricity for covering losses in transmission contracts, contracts on financial settlement of balancing accounts and balance responsibility.

EPCG, CGES and COTEE signed contracts when the law provided all necessary conditions and eliminated the possible negative effects in a complex power system of Montenegro. Three energy undertakings provided by signing these contracts more efficient and functional system of power supply and regulated the mutual rights and obligations in accordance with the Energy Law – it was said in a statement.

Source; Serbia Energy