



NIS business activities are the foundation for securing energy stability in Serbia. NIS regularly analyses the geopolitical situation and adjusts its business activities to those events. Five million tons of crude oil by 2020. New hydrocracking and hydrotreating plants in Pancevo. Three billion dollars in investments in six years.

NPCS BULLETIN: What is the role of NIS in securing energy stability in Serbia?

Kirill Kravchenko: NIS remains the energy stability headquarters of this country, which is confirmed in company strategic plans, business results, and of course NIS transformation from an oil and gas to an energy company. In the previous three years, NIS made significant steps in securing energy stability in the country. A new Energy division was established, which in accordance with global tendencies and sustainable development principles, as well as with long-term stability, offers a new development potential for the company. Having this in mind, one of the priority investment directions of NIS in 2012 will be energy.

NIS will together with its strategic partners invest at least 35 million euro in energy development, which includes gas and alternative energy, thermal waters, biofuel and wind energy consumption projects.

NPCS BULLETIN: What are the projects on which the company bases its oil and gas production strategy?

Kirill Kravchenko: NIS business activities are the foundation for securing energy stability in Serbia. Special attention is given to securing strategic oil and gas reserves. Besides the Pannonian Basin, NIS focused exploration to new potential locations south of Sava and the Danube, and securing energy stability is planned via realisation of oil and gas exploration and production projects