

Prime Minister Zoran Zaev met with Christos Copelouzos , CEO of Copelouzos Group, which is a founder of Gastrade, a company which is developing the liquefied natural gas - LNG terminal project in Alexandroupoli.

The Government of North Macedonia said that it is interested in participating in the project for the construction of LNG terminal in northern Greece.

The Alexandroupoli LNG project, for which Gastrade has obtained a license in 2011, envisages the construction of LNG storage facility with the capacity of 170,000 cubic meters, which could supply 17 million cubic meters of gas per day to Greek gas network. With the construction of gas interconnection between Greece and Bulgaria, the investors are considering options to supply natural gas to the entire Balkan region. However, the project has been removed from the list of EU Projects of Common Interest (PCI) for 2017. Last October, Gastrade launched a market test for Alexandroupoli LNG terminal and the tender for the procurement of the Floating Regasification Storage Unit (FSRU) vessel. More than ten domestic and foreign companies have expressed interest in the tender for the procurement of vessel, as well as the terminal's market test. The consortium for the construction of the terminal should comprise of Gastrade (40 %), Gaslog (20 %), Greek Public Gas Corporation DEPA (20 %), now through DEPA Trade, and Bulgarian Energy Holding BEH (20 %). Greek natural gas transmission system operator DESFA also expressed interest in participating in the project.