

North Macedonia, Oil refinery OKTA recorded a net profit in the amount of 10.1 million euros in 2022

North Macedonian oil refinery OKTA, owned by [Greek Hellenic Petroleum](#) recorded a **net profit in the amount of 10.1 million euros in 2022**, compared to a profit of 7.4 million euros recorded in the previous year, which is a 36 % increase.

The company's sales revenues amounted to 977 million euros in 2022, which is 129 % more than in 2021. The company's earnings before interest, taxes, depreciation and amortization (EBITDA) amounted to 14.8 million euros, a 9 % increase year-on-year .

In the fourth quarter alone, OKTA recorded net loss of 3.75 million euros, with revenues in the amount of 235.5 million euros.

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