
Republika Srpska: Why is Gazprom moving its HQ to Bosnia?

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"Complete administration, about 15 employees, is leaving the NIS Petrol on Monday and go to work in the Sarajevo firm G-Petrol, a daughter company of NIS Petrol. Employees of NIS Petrol will sign the agreed termination of employment and sign a new one with G-Petrol" it is confirmed for Banja Luka business portal Capital from the top of NIS (Oil Industry of Serbia) Petrol.

Russians are essentially shutting down the leading firm in the Republic of Srpska and strengthens the daughter company of the Federation of BiH, which manages all OMV stations that they have purchased.

The Russian company Gazprom has bought G-Petrol Sarajevo via NIS Petrol Banja Luka, which operates 28 stations of OMV.

NIS Petrol Banja Luka will be extinguished. Currently five to six employees remain working until the end of the formalities of the termination.

The director of G-Petrol Sarajevo and NIS Petrol Banja Luka is Branko Radujko.

Gazprom goes where better conditions for business are, and it has nothing to do with politics, the management of the company say for Capital. They say that in addition to lower taxes, the market of Bosnia and Herzegovina in Sarajevo is easier to win.

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NIS Petrol Serbia founded the company Jadran NAFTAGAS with Russian firm Zarubezhneft, to which Serbian government gave exclusive concession on 26 September 2011, for 28 years (three years for exploration and 25 years for operation) to use all the volumes of crude oil and gas they find in the territory of the Republic of Srpska.

This decision of the Government, although it is about the exploitation of natural resources, the National Assembly of the Republic of Serbian never discussed or approved.

Source; Serbia Energy See desk/Capital.ba