

Romania, BRM announced that it will launch its platform for negotiating and trading bilateral electricity supply contracts

The Romanian Commodity Exchange (BRM) announced that it will launch its platform for negotiating and trading bilateral electricity supply contracts with a delivery duration greater than or equal to one month on 7 February. The initiative of the Romanian Commodity Exchange to launch a trading platform takes place in the context of liberalizing the activity of operating the energy markets provided for in accordance with Regulation (EU) 2019/943 on the internal market in electricity and Directive (EU) 2019/944 on common rules for the internal market in electricity, normative acts that allow the trading of electricity on over-the-counter markets not regulated by the domain authority. According to the BRM, long-term bilateral contracts are meant to fill the gap currently felt in the domestic electricity market. In addition, they have a decisive role in covering the risks of volatility of the price of electricity, visible in the last period of time.