

Danish renewable energy company European Energy has opened a subsidiary in Romania, as part of its strategy to expand its international footprint and become a major player on the local market. Ioannis Kalapodas was appointed head of the newly established subsidiary. Kalapodas said that Romania is preparing for a significant growth in the renewable sector, which will lead to a major transformation of the local energy sector and also to many benefits for the consumers and the environment. Trends in the world are very clear: the technology and the price are speeding up the growth of renewable energy in the coming years and the new company will contribute to the green transition of Romania.

European Energy is entering the Romanian market at a time where Romania plans to add 6.9 GW of new renewable energy capacity before 2030. More than 3.7 GW of that capacity is projected to be solar projects. Romania has a goal of reaching a level of 30.7 % share of renewable energy in the country's energy consumption by 2030. This ambitious target is giving Romania an important role in the Central and Eastern European region and will have a major impact on the CO2 emission reduction in the country.

Currently, Romania has a total installed capacity of 3 GW in wind farms and almost 1.4 GW in solar power plants. Therefore, the existing installed capacity for electricity generation from these renewable sources needs to be doubled by the end of 2030. The increasing demand for renewable energy will not only change the use of electricity but will also transform the heavy transportation and buildings heating sector in the coming decades.