

NN Group is present in Romania since 1997 in insurance and financial sectors. OMV Petrom is the most valuable listed company in Romania, with a market capitalization of nearly 4.5 billion euros.

Dutch NN Group has increased its stake in the largest Romanian oil and gas company - OMV Petrom to 5.03 %.

OMV Petrom said in a statement that NN Group now holds 2,848,113,046 of its shares/voting rights, corresponding to 5.03% of its share capital/voting rights, and is now the fourth biggest stakeholder in the company. OMV Perom is majority owned by Austrian OMV Group, which holds 51.011 % stake, followed by the Romanian state with 20.639 %, while 28.35 % of company's shares represent the free float on the Bucharest Stock Exchange and the London Stock Exchange.