

Increase in production and higher electricity prices have allowed the Romanian state-owned coal-based electricity producer Energy Complex (EC) Oltenia to halve losses in the first six months of 2021.

In the first six months of the year, EC Oltenia produced 4.66 TWh of electricity, which is 36 % more than in the same period last year. Coal production in the same period reached 7.69 million tons, which is 30.7 % more than in 2020. In the middle of the year,

In H1 2021, the company reported a loss of 33.3 million euros, which is two times lower compared to a loss recorded in the first half of 2020. Total revenues also increased to 278 million euros, which is a 58 % increase year-on-year.

EC Oltenia currently operates four coal-fired power plants with 12 units, with a combined installed capacity of 3,570 MW, with an estimated annual electricity production of 10 TWh.