

Romania: ELCEN and Marubeni completes feasibility for new gas power plant Fantanele

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Date : July 10, 2014

Electrocentrale Bucharest, the largest producer of thermal power in the country, with annual turnover of 380 million euros, said that the feasibility study for a new central gas Fântânele, Mures, with the Japanese group Marubeni has been completed, the project company for the investment of 150 million will be recorded in August.

"For investors with Marubeni finished the feasibility study stage and we are preparing documentation to achieve joint venture. In July we want to have association for that in August we record company project " , said Gabriel Ignat, general manager Electrocentrale Bucharest.

Minister for Energy, Razvan Nicolescu, previously said he wants to begin a program to streamline the Electrocentrale Bucharest (ELCEN), which would include change management so producer of electricity and heat could gain more profits.

"I am concerned about the situation ELCEN regarding the implementation of the Government's decision to integrate ELCEN and the price paid by the company for the purchase of state primary fuel. In particular, I am referring to expenses incurred for the purchase of natural gas imported " said Nicolescu.