

Romania: Electrica's electricity distribution subsidiaries merging

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In 2019, the distribution operators within the Romanian electricity distributor and supplier Electrica Group distributed approximately 17.7 TWh, which represents approximately 40 % of the total electricity distributed nationwide to end consumers.

The shareholders of Electrica approved the merger by absorption of the three electricity distribution companies within the Group: Electrica Transilvania Nord, Electrica Transilvania Sud and Electrica Muntenia Nord, the absorbing company being Electrica Transilvania Nord. In the distribution area, the continuation of the process of transformation, modernization and optimization of the business model, in relation to the provisions of the regulatory framework, is an essential stage of Electrica's strategy. The main objectives pursued in the short- and medium-term are to increase the quality of services provided to 3.8 million consumers, while improving operational performance and optimizing costs to the final consumer. In the long run, the goal is to prepare the organization to meet the challenges posed by the trends that mark the energy industry (decarbonization, decentralization, digitalization). Electrica is the most important national operator of electricity distribution networks: it covers 18 counties, from three geographical areas, representing 40.7 % of Romania's territory. The three distribution companies within the Group manage 198,988 kilometer of transmission lines and serve approximately 3.8 million end consumers.