

## **Romania: Electricity trading stats 1H 2015, participants and prices**

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The amount of electricity contracted for delivery in 2015 on the power markets managed by OPCOM resulted in totaling 63 TWh.

OPCOM representatives stated it is an effect of centralized and transparent trading of electricity in Romania, with beneficial effects on indicators characterizing the market and its functioning: volume traded participation, the concentration and level of wholesale prices for electricity.

In addition to these transactions, almost 6 million green certificates have been contracted in the same period last year, according to data provided by OPCOM.

OPCOM report for the first half of 2015.

Day Ahead Market (DAM) and Market Intraday

DAM platform in June 2015 have had 214 participants, contributed a monthly average traded volume of 2703.7 MWh / h. OPCOM yearly data indicates an increase in the traded volume in 2006 from 1.9 TWh to 11.7 TWh in 2015, as a percentage of domestic consumption of electricity accounting for 44.06%.

The average price at which the transactions settled registered a variation of about 1%, rising to MWh/ € 32.23 in January-June 2014 to € 32.59 / MWh) in January June 2015.

Market Intraday at the end of the first half of 2015 electricity market recorded a total of 111 participants, of which more than 50% (48.65%) used this market designed to provide balance positions close to the time of delivery, contributing such imbalances parties to effectively manage and maintain, on the whole system, the balance between production and consumption.

According to OPCOM, the volume traded in the first six months of 2015 was MWh -30074.117 the weighted average price of € 29.22 / MWh - remains low compared to the indicator values, considering the fact that energy produced from renewable resources in the energy mix rose from the first half of last year by over 80%.

Centralized Market for Bilateral Contracts Electricity: Extended auction (CMBC-LE) - 125 participants who completed 298 contracts at a weighted average price of € 35.93 / MWh totaling an amount of 10.7 TWh.

OPCOM analysis shows that the transactions established in 2015 ensure deliveries next year of 4.6 TWh, representing a market share of about 8.77% of domestic consumption.

Trading Method PCCB-NC - 71 participants were assigned a number of 5942 contracts at a average price of € 34.68 / MWh totaling an amount of 3.6 TWh.

Deliveries contracted for 2015 totaled 2.9 TWh, representing a 5.55% share of consumption, the average price of € 35.68 / MWh, while supplies contracted for 2016 totaling 0.6 TWh, representing a 1.20% share of consumption, the weighted average price of € 29.87 / MWh. Centralized Market of Bilateral Contracts negotiated continuous double electricity (PC OTC) - the first half of 2015 were 45 active participants traded on the OTC PC, representing 63% of the 71 participants registered to the market at the end June 2015 an amount of 8.9 TWh of electricity at a average price of € 35.47 / MWh.

Deliveries contracted for 2015 totaled 12.5 TWh, a 23.63% share of the consumption of 2015, the average price of € 36.49 / MWh.

For 2016, deliveries contracted totaling 1.3 TWh, ie a 2.41% share of consumption, price is the average of € 36.97 / MWh.

Centralized Market for universal service (PCSuite) released mechanism that allows the purchase of electricity on the wholesale market by suppliers of last resort to cover electricity consumption at the price billed CPC (component competitive market) end customers served under the universal service. The number of active participants in the two auctions in first half of 2015 reached 22, and the deliveries contracted for 2015 were 3.0 TWh with average price being € 37.65 / MWh.

Centralized Market for Green Certificates (CMGC) In the first six months of 2015 traded by 246 of the 791 active participants registered at the end of June 2015, 35,875 green certificates at a weighted average price 29.36 EUR / green certificate, calculated at the exchange rate used in setting the trading of green certificates on the green certificate market for the years 2014 and 2015).

Green Certificates Market for Bilateral Contracts Between January 1 to June 30, 2015 were traded by the PCBCV 381 active participants, a number of green certificates 5,772,438 at a weighted average price of € 29.37 / green certificate, calculated at the exchange rate used in setting the trading of green certificates on the green certificate market for the years 2014 and 2015).

According to OPCOM transactions set out in the first half of 2015, the cumulated two markets, totaling 5,808,313 certificates representing the obligations of the contract partners for reaching terms up to 13 years. Trading Platform Emissions of greenhouse gases. Of the 12 companies registered at the end of June 2015 on the trading of emission allowances for greenhouse gas emissions, no participant was active, being established transactions environmental certificates on this platform in the first half of 2015. Centralized Market for Natural Gas .At the end of June 2015, the number of participants enrolled in this market was 16.