

An emergency ordinance is adopted by the Romanian Government. This emergency ordinance will amend the law on electricity and natural gas to allow producers to sign power purchase agreements, namely contracts for the sale of produced electricity outside the centralized market, for new generation facilities commissioned after 1 June 2020. The National Energy Regulatory Authority (ANRE) will issue the necessary regulations for the implementation of the provisions provided by this emergency ordinance within 30 days from its date of entry into force.

Minister of Economy and Energy Virgil Popescu said that by amending the legislation, the Government stimulates investments in electricity generation, Therefore, electricity producers will be able to conclude energy sales contracts in advance, which are necessary for obtaining bank loan guarantees, in order to finance new investments.