

Enel Green Power Romania, the local renewable energy subsidiary of Italian Enel, has acquired a 300 MW wind project located in Vaslui county, planned before the phasing off of subsidies for such projects, but never developed.

The transaction consists of Enel Green Power taking over the local wind farm development companies from their shareholders, namely Vaslui Holding BV, a legal vehicle of a Dutch subsidiary of US company General Electric, and the German company Prowind GmbH. After taking over, CEO and country manager of Enel's operations in Romania Carlo Pignoloni was appointed sole administrator of the developing companies. Transelectrica awarded the connection approval for the project back in 2012.

Since last year, Enel Green Power Romania has bought several renewable energy projects under development, both wind and solar.