

Romania: Gov expects deal with China NP Corp for Cernavoda NPP until end of 2015

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Romania might conclude an investment agreement by the end of the year with the Chinese company China General Nuclear Power Corporation for the development of units 3 and 4 of Cernavoda nuclear power plant, said Energy Minister Andrei Gerea.

In October last year, the project is estimated at 6.45 billion EUR. However, as announced, a feasibility study will have to restart the review.

"It is well known that it is not easy to negotiate with Chinese companies", said the minister Gerea.

Romania has a share of 81.3 percent in Nuclearelectrica and investment fund Fondul Proprietatea (FP) has a 9.7 percent stake, while the remaining 9 percent is held by private investors on the Bucharest Stock Exchange.