

The first phase of the merger by absorption of Electrica's three regional electricity distribution subsidiaries is completed.

Electrica's CEO Corina Popescu said that this is a major project that will the company to streamline costs, accelerate the digitization of major business processes, and improve operational performance to increase the quality of services provided. The three subsidiaries, which serve customers in Romania's Transylvania and northern Muntenia regions, will merge under Distribuție Energie Electrica România (DEER). The group's Board of Directors approved the merger last May.

Electrica is the most important national operator of electricity distribution networks: it covers 18 counties, from three geographical areas, representing 40.7 % of Romania's territory. The three distribution companies within the Group manage 198,988 kilometers of transmission lines and serve approximately 3.8 million end consumers. In 2019, the distribution operators within the Electrica Group distributed approximately 17.7 TWh, which represents approximately 40 % of the total electricity distributed nationwide to end consumers.