

Romanian solar energy producer MW Green Power Export listed a 890,000 euros bond issue on the multilateral trading system of the Bucharest Stock Exchange (BVB).

The company has issued 43,958 bonds of 20.2 euros in par value each, bearing 8 % interest and maturing on 7 September 2024. In 2020, green certificate revenues accounted for 60.5 % of the MW Green Power Export total income, while by the end of 2021 the company estimates an increase in production at comparable parameters to last year's, of about 6,800 MW, and a slight increase in the gross profit, also supported by cash from the sale of electricity and green certificates.

This is MW Green Power Export's second bond issue on the BVB's multilateral trading system. The first bond issue, amounting 610,000 euros, will mature in December 2021.

MW Green Power Export recorded revenues of 660,000 euros in 2020, which was reflected in a 42 % rise year-on-year of the net profit to 52,000 euros.

The main sources of revenue for MW Green Power Export include sales of electricity produced by the Videle solar power plant and trade in green certificates associated to the electricity generated. During 2016 - 2020, the average annual energy output of the solar power plant was 6.75 million kWh.