

Romania: OPCOM will report on transactions and the participants' offers on the energy market from October 7th

OPCOM is officially registered as RRM. The Agency for the Cooperation of Energy Regulators has approved the first five registered reporting mechanisms, under the jurisdiction of RETIM: OMI-Polo Español S.A. (OMIE), OMIP - Pólo Português, S.G.M.R., S.A., Nord Pool Spot AS, Romanian gas and electricity market operator OPCOM S.A, EFETnet B.V.

OPCOM S.A. can also report trading orders on behalf of market participants to the Agency of transactions. The first phase of REMIT reporting will begin on October 7<sup>th</sup>.

Market participants are required to provide records of transactions, including trading orders for wholesale. The report shall contain precise information about the purchased and sold products at wholesale, agreed price and the quantity, date and time of execution, the parties involved in the transaction, who are the beneficiaries of the transaction and any other relevant information.

However, market participants must report details of wholesale transactions executed on the regulated market, including accounts that are not associated with the Agency, but are correlated with the reporting system.

In order to help participants to meet their obligations, RRM OPCOM has developed a range of services aimed to market participants.

Reporting is a prerequisite for using the services on the market.