

## Romania: PM announces capital investments into TSO connections Romania-Moldova

Prime Minister Victor Ponta said that all financial resources obtained from the sale of Electrica (company that may be listed on the stock exchange later this month) will be used for investment in energy infrastructure connecting Romania and Moldova.

He has explained at the plenary session of the Security Programme in the Black Sea Region, held in Parliament House: "I decided that all the financial resources that we get from the IPO (initial public offering – No) we will not directly use for the budget, but we leave all the company's money to invest in infrastructure connecting Romania to Moldova.I decided that a political decision to leave the company money to be invested to improve energy infrastructure linking Romania of Moldova, the Ukraine."

Prime minister said that it is a kind of political decision that not only our country should take it: "Maybe the EU will understand that it is time to invest in energy infrastructure. Listing Effective business could take place in late June, the subscription will begin mid next month, according to a press release sent to Vinery Editor Department of Energy.