

[Romanian state-owned natural gas Romgaz](#) recorded a **net profit** in the amount of 517 million euros in 2022, which is 33 % higher compared to the previous year.

The company's total revenues increased by 129 % year-on-year in 2022, reaching 2.72 billion euros, while its **earnings before interest, taxes, depreciation and amortization (EBITDA)** increased by 26.5 % and amounted to 716 million euros.

**In 2022, Romgaz produced a total of 4.935 billion cubic meters of natural gas, which is a drop of 1.84 \$ compared to 2021, while electricity generation increased by 73.5 % to 1.11 TWh.**

However, in the fourth quarter alone, the company recorded a net profit of 62.4 million euros, which is 60 % lower compared to the same quarter in 2021.

Romgaz expects to pay around 202 million euros as solidarity tax, which accounts for 60 % of the profit achieved in 2022, above 120 % of the average profit reported in the previous four years.

At the end of February 2023, Romgaz' market capitalization stood at 3.2 billion euros.

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