

Last October, oil and gas exploration company Serinus Energy announced that it was granted a 12-month extension for exploratory works in Satu Mare onshore perimeter. The extension was granted due to disruptions related to the coronavirus pandemic.

Serinus Energy said that it has spudded the Moftinu-1008 well in Romania's Satu Mare onshore perimeter. The Moftinu-1008 well is located some 1.4 kilometers northeast of the Moftinu gas plant. The planned drilling depth is 1,000 meters and it will penetrate five gas-bearing sand formations, three of which are producing zones of the Moftinu-1007 well. If the well drilling operations are successful, the well will be completed, tested and brought on production through a flowline connection to the Moftinu gas plant.

In August 2018, Serinus Energy announced that it has started drilling a new gas well in the Satu Mare perimeter, namely Moftinu-1003 well. In April 2019, the company has started production at the Moftinu gas plant. Gas from the Moftinu-1003 production well has been flowed through the gas plant into the sales gas pipeline. The company will follow a conventional start-up program whereby production parameters and plant performance will be stabilized, after which gas from the Moftinu-1007 well will be also be brought onto production and flowed through the gas plant. In early 2020, Moftinu-1004 well was spudded.

Satu Mare perimeter is operated by Serinus' Romanian subsidiary Winstar Satu Mare. The company owns 100 % of the concession, after KMG International withdrew from the project in mid-2015 and assigned its 40 % stake to Winstar.