

Romanian engineering company Simtel Team said that it has reached an agreement on the purchase of 84 hectares of land in Giurgiu, where it plans to build a large-scale solar power plant.

The company estimates that all the necessary permits will be obtained in the second half of 2022, when it will decide whether to sell the project, build it for another operator, or build it for itself.

The price of the bought land is around 800,000 TS euros. The planned installed capacity is between 40 and 60 MW, which would make it one of the biggest solar power plants in Romania.

According to market estimates, a MW of installed capacity of ready to build solar project goes around 60,000 euros, so the value of the project is between 2.4 and 3.6 million euros. Simtel Team CEO Iulian Nedea said that the company has the necessary know-how to carry out such a project due to the experience gained from the construction turnkey projects of over 150 smaller solar projects for other customers. The company currently performs maintenance services for solar plants with installed capacity of over 125 MW and inverter only maintenance for plants with installed capacity of over 300 MW.