

By 2028 397,000 smart meters are planned to be installed in Romania by Romanian natural gas and electricity distributor Delgaz Grid, a subsidiary of German company E.ON, through an investment of more than 26 million euros.

The statement from the parent company said that some 320,000 smart meters have been installed in Romania so far. Through this investment, the company plans to reach 700,000 installed smart meters by 2028, covering about 45 % of its customers.

In June, E.ON said that it plans to invest over 375 million euros in Romania during the 2020-2023 period, through its two local subsidiaries Delgaz Grid and E.ON Energie Romania. Around 210 million euros will be invested in the automation of the electricity distribution system, the modernization of networks and substations, transformer replacements and connecting new consumers to the network. Investments in the gas distribution network will amount to 165 million euros, mainly for the replacement of pipes and connections, extension of the network and metering. E.ON said it has invested 1.1 billion euros in modernization of the natural gas and electricity networks in Romania since its entry to the market in 2005. During the same period, E.ON has contributed 2.3 billion euro in taxes to the budget of the Romanian state and local governments.