

Romania: Zeta Petroleum Australia confident in its Romania oil exploration assets development

Categories : [SEE Energy News](#)

Date : August 4, 2014

Zeta Petroleum Australia, an oil and gas company listed on the the Australian Stock Exchange (ASX) and with stakes in three assets in onshore Romania in production expects to achieve dual listing on London market. Zeta Petroleum thinks that the stakes the company has in Romania are a good starting point for building a strong onshore European oil and gas company.

The company has appointed Sanlam Securities UK Limited as its proposed Nominated Adviser. In addition, announced the appointment of SP Angel Corporate Finance as international broker and equity capital markets advisor to assist with its wider investor relations objectives.

Zeta Petroleum thinks that the stakes the company has in Romania are a good starting point for building a strong onshore European oil and gas company.

Zeta's CEO Andy Morrison said: "With development, appraisal and exploration assets in Romania, the AIM market in London is a natural place for Zeta to dual list. We anticipate our relatively low-risk, low-cost European onshore portfolio and future news flow will resonate with investors on the AIM market, particularly as energy security in Europe continues to be a highly topical subject.

Located in the heart of Europe and with a long heritage of hydrocarbon production, Romania is ideally placed to make a positive contribution towards tackling the continent's energy deficit. In turn, as one of only a handful of existing producers in the country, Zeta is in a strong position to play a leading role in this process. With this in mind, we are very pleased to have SP Angel act as our international broker and Sanlam as our proposed Nominated Adviser. Both advisers have excellent oil and gas and natural resource advisory track records in the London market."